

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.115,92,51,747/- (i.e., Rs.112,35,00,000/- towards principal and Rs.3,57,51,747/- towards interest) to AP Power Finance Corporation Ltd., on A.P. Power Bonds Series III/2001 under Option 'C' due on 18.05.2011, 06.06.2011 & 04.07.2011- Administrative orders - Issued.

ENERGY (POWER III) DEPARTMENT

G.O.Rt.No. 88,

Dated.05.05.2011.
Read the following:-

1. Govt.Lr.No.230/Pr.III(2)/2011-8, Energy (Pr.III) Dept., dated.22.03.2011.
2. G.O.Rt.No. 84, Energy (Power.III) Department, dated.21.04.2011.
3. G.O.Rt.No.159, Energy (Power.III) Department, dt.25.11.2010.
4. From the Managing Director, APPFCL, Lr.No.APPFCL/Power Bonds (III/2001)/ D.No.116/2011, dated.08.04.2011.
5. G.O.Rt.No.1919, Finance (DCM-I) Department, dated.03.05.2011.

ORDER:-

In the letter 1st read above, permission accorded to Managing Director, AP Power Finance Corporation Ltd., to issue paper notification on 18.03.2011 for exercising Call Option for redemption of AP Power Bonds Series III/2001 under option 'C' due on 18.05.2011, 06.06.2011 and 04.07.2011.

2. The Managing Director, APPFC Limited, in the letter 4th read above, has informed the Government that the APPFCL has given paper notification for Redemption of AP Power Bonds Series III/2001 under Option 'C', which have been published in English and Telugu News Papers on 18.03.2011 and requested the Govt., to arrange the funds of Rs.115,92,51,747/- (i.e., Rs.112,35,00,000/- towards principal and Rs.3,57,51,747/- towards interest) due on 18.05.2011, 06.06.2011 and 04.07.2011 to AP Power Finance Corporation Ltd., for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad for payment to the investors of the said bonds on the due dates.

3. Accordingly, a BRO was issued by the Finance (DCM-I) Department for Rs.11592.52 lakhs vide G.O. 5th read above.

4. In terms of the orders issued in the G.O. 5th read above, Government hereby accord administrative sanction for an amount of Rs.115,92,51,747/- (i.e., Rs.112,35,00,000/- towards principal and Rs.3,57,51,747/- towards interest) to AP Power Finance Corporation Ltd., for Redemption of A.P. Power Bonds Series III/2001 under Option 'C' due in the months of May, June and July, 2011 on the due dates as noted below:-

Sl. No	Date of Allotment	Date of Call Option	Principal Amount	Interest Amount	Interest Period	Due date for Transfer of funds	Due date of payment
1	19.5.01	18.05.2011	Rs.24,28,00,000/-	1,14,74,795	138 (1.1.11 to 18.5.11)	08.05.2011	18.05.2011
2	7.06.01	06.06.2011	Rs.44,03,00,000/-	2,36,73,664	157 (1.1.11 to 6.6.11)	26.05.2011	06.06.2011
3	5.07.01	04.07.2011	Rs.44,04,00,000/-	6,03,288	04 (1.7.11 to 4.7.11)	24.07.2011	04.07.2011
		Total	112,35,00,000/-	3,57,51,747			

5. The expenditure sanctioned in para (4) above, shall be debited to the following heads of accounts (a) "2049. Interest payments - 01. Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest(Charged)" for Rs.3,57,51,747/- and (b) "6003. Internal Debt of State Government - MH. 109. Loans from other Institutions -SH.(13).Loans from A.P. Power Finance Corporation- 560.repayment of Borrowings (Charged)" for Rs.112,35,00,000 during the financial year 2011-12.

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6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the bills against the due dates mentioned at para (4) above and also submit the utilization certificate for the said amount.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUTIRTHA BHATTACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Energy (OP-claims) Department.
Copy to:
The Accountant General, A.P., Hyderabad.
The Finance (W&M) Department.
C.No.230/Pr.III(2)/2011.
SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER